Government Notice No. 6 of 2022

THE CONSTRUCTION INDUSTRY DEVELOPMENT BOARD ACT

Regulations made by the Minister, after consultation with the Construction Industry Development Council, under section 34 of the Construction Industry Development Board Act

- 1. These regulations may be cited as the Construction Industry Development Board (Amendment of Schedule) Regulations 2022.
- **2.** In these regulations
 - "Act" means the Construction Industry Development Board Act.
- **3.** The Second Schedule to the Act is amended by repealing Part C and replacing it by Part C as set out in the Schedule to these regulations.
- **4.** These regulations shall be deemed to have come into operation on 1 January 2022.

Made by the Minister, after consultation with the Construction Industry Development Council, on 12 January 2022.

SCHEDULE

[Regulation 3]

PART C – GRADES OF CONTRACTORS

Grading Designation Value of contract a contractor is allowed to undertake (exclusive of VAT)

(Rs)

Large Up to any amount above 500 million

Medium I Up to 500 million

Medium II Up to 200 million

Small Up to 20 million